

For Immediate Release

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**GRANDE OAKS PRESERVE ANNOUNCES
NOTABLE SALES NUMBERS**

Sarasota, Fla. (March 21, 2007) — For one condominium community, location and lifestyle have proven to be the differentiating factors for impressive sales numbers in any real estate market, let alone the local post-bubble market.

Grande Oaks Preserve completed the construction of 48 condominium residences in December 2006 and January 2007. During the same time period, 38 of those residences were sold.

“We’ve always believed in the very high value represented in the residences, fantastic location and upscale lifestyle at Grande Oaks Preserve. These impressive sales figures support this belief, and the development and sales teams are thrilled with the success we’ve achieved,” said developer Don Bevins of Desoto Preserve, LLC.

A total of 60 residences are now complete with 49 sold. Eleven residences are available for immediate occupancy, including two three-bedroom/three-bathroom floor plans and eight two-bedroom/two-bathroom floor plans. Pricing for these residences ranges from the mid \$500,000’s to the high \$700,000’s.

Construction of the remaining 65 residences will take place over the next two years, with anticipated completion of the community in mid-2009. Preconstruction pricing for these residences range from the mid \$600,000’s to the mid \$900,000’s.

Located at 5130 DeSoto Road in Sarasota, just two blocks south of University Parkway and minutes west of Interstate 75, Grande Oaks Preserve will feature 125 condominium residences featuring an array of accoutrements, including lake and preserve views, high-volume ceilings, 8-foot solid wood doors, top-grade appliances, graceful crown mouldings, granite countertops, Roman jetted tubs and pre-wired, high-speed Internet capabilities in every Grande Oaks “Smart Home.”

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Grand Oaks Preserve's two-bedroom/two-bath Grandview offers 1,862 square feet under air and a 135-square-foot lanai, while the three-bedroom/three-bath Majestic offers 2,392 square feet under air and a 295-square-foot lanai. In addition, the community's Penthouse residences, which are located on the top floors, feature Grand Oaks Preserve's exclusive Penthouse Summer Suites. This specially designed and appointed room adds either 295- or 135-square-feet of air-conditioned space depending on the chosen model. Enter through an impressive nine-foot arched-glass door bordered by majestic French columns reaching toward 12-foot vaulted ceilings in the Grand Room. With its exterior screened walls with sliding glass panels, the Penthouse Summer Suites offer scenic vistas from the comfort of each air-conditioned home and open to enjoy the cool Florida winter and evening breezes. With the Summer Suites, the two-bedroom/two-bath Penthouse offers 1,997 square-feet under air, and the three-bedroom/three-bath offers 2,687 square-feet under air.

The gated 30-acre community is nestled in a unique nature preserve setting and offers a host of amenities, including a fully equipped fitness center, lighted Har-Tru tennis courts, resort-style swimming pool and two soothing spas. In addition, the already completed Clubhouse features a Great Room for entertaining, full kitchen, flat-panel entertainment center and a library with high-speed Internet access.

For more information, contact the Grande Oaks Preserve Sales Gallery at (941) 351-2171 or visit online at www.grandeoakspreserve.com.

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